PRIVATE BANKING

Schedule of Fees and Charges on Portfolio Accounts
valid as of August 31st, 2024

LONDON OFFICE

ANNUAL CHARGES (NOT APPLICABLE FOR DISCRETIONARY SERVICE)				
	Portfolio Size (USD)			
Safe Custody and Administration	$0 - $999,999	$1,000,000 - $9,999,999	$10,000,000 - $29,999,999	$30,000,000 and above
	0.40%	0.25%	0.20%	0.15%
Annual fee calculated daily based on the portfolio value on the relevant date and charged in arrears on a quarterly basis, debited from the client's account. Applicable on Execution and Advisory services only.				

For example, a portfolio with a constant value of $7,500,000 will incur an annual fee of 0.25% or $18,750. This fee will be recovered quarterly, in arrears, based on the average value of the portfolio in the previous quarter.

EXECUTION-ONLY SERVICE (MIN. USD 200)				
Security Type	**Market**	Transaction Size (USD)		
		$0 - $149,999	$150,000 - $499,999	$500,000 and above
Equities and Similar Securities	Global ex-MENA	1.20%	0.80%	0.50%
	MENA ex-UAE	1.25%	1.00%	0.75%
	UAE	1.15%	0.75%	0.45%
Fixed Income and Sukuks	Global (ex-G7 Government)	0.80%	0.60%	0.40%
	G7 Government	0.30%	0.25%	0.20%
Exchange Traded Funds	Global	0.75%	0.60%	0.45%
Mutual Funds and Structured Investment Products	Equities and Multi-asset	1.50%	1.20%	0.80%
	Fixed Income	1.20%	1.00%	0.75%
	Alternatives	1.20%	1.00%	0.75%
Transaction fees for Execution services are tiered based on the transaction size, regardless of the portfolio value.				

For example, an Execution Service client, wishing to purchase an European equity totalling $200,000 will incur a one-off transaction fee of 0.80% or $1,600, excluding third-party broker charges. Where applicable, taxes, bourse levies and other third-party fees will be charged separately.

ADVISORY SERVICE (ONE-OFF ADVICE FEE)				
Security Type	Portfolio Size (USD)			
All Security Types	$0 - $1,999,999	$2,000,000 - $4,999,999	$5,000,000 - $9,999,999	$10,000,000 and above
	1.20%	0.80%	0.60%	0.50%
Transaction charges for Advisory services are tiered based on the portfolio value, regardless of the transaction size.				

For example, an Advisory Service client, invested in a Multi-asset Portfolio, with a market value of $6,000,000, has sought the advice of the Bank, where the advice has been to transact $200,000 into a mutual fund. The cost of the transaction will be 0.60% or $1,200. Where applicable, taxes, bourse levies and other third-party fees will be charged separately.

DISCRETIONARY SERVICE (ANNUAL MANAGEMENT FEE)						
	Portfolio Size (USD)					
Strategy Focus	$0 - $1,999,999	$2,000,000 - $4,999,999	$5,000,000 - $9,999,999	$10,000,000 - $24,999,999	$25,000,000 - $49,999,999	$50,000,000 and above
Multi-asset	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%
Equity	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%
Fixed Income	0.80%	0.70%	0.60%	0.50%	0.40%	0.30%
Real Assets	0.70%	0.60%	0.50%	0.40%	0.30%	0.20%
Liquid Alternatives	0.65%	0.55%	0.45%	0.35%	0.25%	0.15%

Annual charges for Discretionary Portfolio Management services are all-inclusive and unaffected by the volume of activity with the portfolio. The annual fee is calculated daily based on the portfolio value on the relevant date and charged in arrears on a quarterly basis, debited from the client's account.

For example, a Discretionary Service client, invested in Fixed Income securities, with a constant value of $5,500,000 will incur an annual fee of 0.60% or $33,000. This fee will be recovered quarterly, in arrears, based on the average value of the portfolio in the previous quarter. Where applicable, taxes, bourse levies and other third-party fees will be charged separately.